

PARKS AND RECREATION FUND
BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2007
(IN THOUSANDS)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Taxes			
Property taxes	\$ 12,616	\$ 12,559	\$ (57)
Excise taxes	-	97	97
Total taxes	<u>12,616</u>	<u>12,656</u>	<u>40</u>
Licenses and permits	<u>120</u>	<u>266</u>	<u>146</u>
Intergovernmental revenues			
State grants	<u>41</u>	<u>42</u>	<u>1</u>
Charges for services			
General government	-	104	104
Culture and recreation	2,182	2,357	175
Interfund/department charges for services	1,497	1,991	494
Total charges for services	<u>3,679</u>	<u>4,452</u>	<u>773</u>
Interest earnings	<u>62</u>	<u>188</u>	<u>126</u>
Miscellaneous revenues			
Rents and royalties	2,539	1,595	(944)
Contributions from private sources	35	562	527
Other miscellaneous revenues	42	72	30
Total miscellaneous revenues	<u>2,616</u>	<u>2,229</u>	<u>(387)</u>
Transfers in	<u>3,036</u>	<u>3,036</u>	<u>-</u>
Sale of capital assets	<u>-</u>	<u>31</u>	<u>31</u>
TOTAL REVENUES	<u>22,170</u>	<u>22,900</u>	<u>730</u>
EXPENDITURES			
Current			
Culture and recreation			
Personal services		14,601	
Supplies		853	
Contract services and other charges		3,157	
Intergovernmental services		148	
Interfund payments for services		3,534	
Total culture and recreation	<u>23,711</u>	<u>22,293</u>	<u>1,418</u>
Capital outlay			
Capitalized expenditures	97	144	(47)
Transfers out	<u>40</u>	<u>-</u>	<u>40</u>
TOTAL EXPENDITURES	<u>23,848</u>	<u>22,437</u>	<u>1,411</u>
Excess (deficiency) of revenues over (under) expenditures (budgetary basis)	<u>\$ (1,678)</u>	463	<u>\$ 2,141</u>
Adjustment from budgetary basis to GAAP basis			
to GAAP basis		46 ^(a)	
Excess of revenues over expenditures		509	
Fund balance - January 1, 2007		3,697	
Fund balance - December 31, 2007		<u>\$ 4,206</u>	
(a) Elements of adjustment from budgetary basis to GAAP basis:			
Recognition of unrealized loss on investments, on a GAAP basis		\$ (65)	
Encumbrances not included in GAAP basis expenditures		111	
Adjustment from budgetary basis to GAAP basis		<u>\$ 46</u>	